



STATE OF NEVADA
DEPARTMENT OF TAXATION

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Posted: December 11, 2018

NOTICE OF PUBLIC HEARING
FOR THE ADOPTION OF PERMANENT REGULATION OF THE
NEVADA TAX COMMISSION

The Nevada Tax Commission (Tax Commission) will hold a public hearing on January 14, 2019 commencing at 9:00 a.m. at the Silver State Insurance Exchange, 2310 S. Carson Street, Ste 3A, Carson City with video-conferencing to the Silver State Insurance Exchange, 150 N. Stephanie, Ste 100, Henderson, Nevada. The Tax Commission will receive testimony from all interested persons and consider and take action on proposed permanent adoption of amendments, additions and deletions to the Nevada Administrative Code as identified in **LCB File No. R021-17, Permanent Regulation on Remainder Parcel Abatements.**

The following information is provided pursuant to the requirements of NRS 233B.0603:

1. The Need for and Purpose of the Proposed Permanent Regulations.

The need and purpose of the proposed permanent regulations are to provide guidance to county assessors in the proper determination of remainder parcels.

2. Terms or Substance of the Proposed Permanent Regulation or Description of the Subjects and Issues Involved.

361.61008: (2) Specifies that uses that are not otherwise specified become commercial or industrial use.

361.61014: This section is deleted defines a "new parcel."

361.61016: New parcel for development is defined.

361.6103: Change in the definition of "vacant land".

361.61034: Matches new parcel for development. Adds a commercial or industrial subdivision as being a change in use and allows for a mixed use parcel. Determinations on constitutes change in use and

361.61038: Calculation of the abatement is based on an effective tax rate.

3. Estimated Economic Effect of the Proposed Permanent Regulation on the Business which it is to Regulate, and the Public.

A. Adverse and Beneficial Effects.

The regulation presents no reasonably foreseeable or anticipated, adverse economic effects to small businesses or to the general public.

B. Immediate and Long-Term Effects.

The immediate and long-term effects will be to clarify the determination of remainder parcels for consistency and thereby minimize unnecessary appeals and litigation. It also simplifies and standardizes the calculation of remainder values while maintaining equity in abatements with existing parcels.

4. Estimated Cost to Agency for Enforcement of the Proposed Permanent Regulation.

The proposed permanent regulations present no significant foreseeable or anticipated cost or decrease in costs for enforcement. However, it appears that there may be some additional administrative costs for the County Assessor's and County Treasurers, which cannot be quantified at this time.

5. Regulations of Other State or Local Governmental Agencies which the Proposed Permanent Regulation Overlaps or Duplicates and the Necessity Therefore.

The proposed permanent regulation does not overlap or duplicate regulations of other state or local governmental agencies.

6. Establishment of New Fee or Existing Fee Increase.

None

7. Regulation required by Federal law.

Not applicable

8. More stringent than federal regulation

The Department is not aware of any similar federal regulations of the same activity in which the state regulations are more stringent.

9. How to obtain the approved or revised text of regulations:

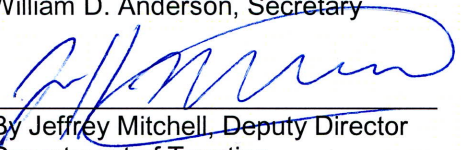
You may obtain a copy of the proposed regulation by writing to the Nevada Department of Taxation, Division of Local Government Services, 1550 College Parkway, Carson City, Nevada 89706; or by calling the office at (775) 684-2100. The proposed regulation is also available for review and download on the Department of Taxation website: http://tax.nv.gov/Boards/Public_Meetings/

Persons wishing to comment on the proposed action of the Nevada Tax Commission may appear at the above scheduled public hearing or may address their comments, data, views, or arguments, in written form, to the Department of Taxation, 1550 College Parkway, Suite 115, Carson City, Nevada 89706. **Written submissions must be received at least two weeks prior to the above scheduled public hearing.**

A copy of this notice and the proposed permanent regulations to be adopted and amended will be on file at the Nevada State Library, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notice and the proposed permanent regulations to be adopted and amended will be available at the Department of Taxation, at the addresses listed below and on the Department of Taxation website, <http://tax.nv.gov/> and in all counties in which an office of the Department of Taxation is not maintained, at the main public library, for inspection and copying by members of the public during business hours. The text of the proposed permanent regulations will include the entire text of any section of the Nevada Administrative Code, which is proposed for amendment or repeal. Copies will be mailed to members of the public upon request. A reasonable fee may be charged for copies if deemed necessary.

Under NRS 233B.064(2), when adopting any regulation, the Agency, if requested to do so by an interested person, either prior to adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for and against its adoption and incorporation, and its reason for overruling the consideration urged against its adoption.

William D. Anderson, Secretary



By Jeffrey Mitchell, Deputy Director
Department of Taxation
December 11, 2018

Note 1: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City Nevada, 89706 or call (775) 684-2180 prior to the meeting.

Note 2: Materials and files for items on this notice are maintained in the offices of the Department of Taxation located in Carson City, Nevada. Requests for copies of materials and files for items on this notice may be made to: Jeff Mitchell, Deputy Executive Director, Department of Taxation, 1550 College Parkway, Suite 115, Carson City, NV 89706

Note 3: Notice of this meeting was posted in the following Carson City, Nevada locations: Department of Taxation, 1550 College Parkway; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Office, 500 South Grand Central Parkway, Las Vegas. Notice of this meeting was posted on the Internet through the Department of Taxation website <http://tax.nv.gov/> and on the Internet website maintained by the Legislative Counsel Bureau <http://leg.state.nv.us/> and the Department of Administration website <https://notice.nv.gov/>.
